



ECONOMY

Integrated Industrial Complex Launched in Sokhna with \$100m Investment



The Suez Canal Economic Zone (SCZONE) has signed a landmark agreement with Alpha Smart to establish a fully integrated complex of ready-made factories in the Sokhna Industrial Zone. The project spans 500,000 square meters and represents a direct investment of approximately \$100m (EGP 5bn), aimed at localizing diverse sectors such as engineering, electronics, and automotive components.

Designed for maximum efficiency, the complex will feature fully equipped units operational within 90 days, supported by a global distribution center and a digital administrative hub. This strategic initiative is expected to generate 5,000 direct jobs and over 7,000 indirect opportunities.

EXPORTS

European Union Approves Export of Egyptian Farmed Fish and Crustaceans



Egypt has achieved a significant trade milestone by being officially authorized to export aquaculture products, including finfish and crustaceans, to the European Union for the first time. This approval

follows the successful implementation of a rigorous monitoring system for veterinary drug residues and full compliance with EU technical and quality standards.

The National Food Safety Authority (NFSA) is currently finalising traceability systems and certifying facilities to ensure sustained adherence to these international requirements. This development is expected to bolster the competitiveness of the Egyptian aquaculture sector and significantly enhance national export revenues.

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Egypt to Launch Comprehensive Airborne Mineral Survey in June



Minister of Petroleum and Mineral Resources, Karim Badawi, has announced the commencement of a comprehensive airborne geophysical survey for minerals starting this June. This landmark

project, the first of its kind since 1984, aims to provide high-precision geological data to attract international mining investments and accelerate exploration decisions.

The state seeks to transform the mining sector into a core economic pillar, targeting an increase in its GDP contribution from less than 1% to approximately 6%. Egypt is leveraging its unique geological nature and modern technologies, including artificial intelligence, to localize mining industries and integrate them into global supply chains



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Egypt's Unemployment Rate Decreases to 6.3% in 2025



Egypt's unemployment rate fell to 6.3% in 2025, marking a notable decline from 6.6% the previous year despite an expansion of the total workforce to 34.15 million. Planning Minister Dr. Ahmed Rostom highlighted that the economy's ability to absorb new entrants led to a 7% increase in the number of employed individuals, reaching 32 million.

Significant progress was observed among youth aged 15 to 29, where joblessness dropped to 13.2%, and the female unemployment rate reached its lowest level since 2021 at 15.3%. These indicators reflect the positive impact of ongoing economic reforms on the labor market's stability and growth.

ENERGY

GE Vernova Secures Contract for Major Power Plant Upgrades in Egypt



GE Vernova has secured a strategic order from the Middle Delta Electricity Production Company (MDEPC) to upgrade the Banha and Nubaria power plants. The project includes implementing Advanced Gas Path (AGP) technology, which is projected to increase turbine output and improve fuel efficiency by approximately 2%.

Alongside these upgrades, the agreement features long-term service contracts spanning up to 15 years to ensure operational reliability and help meet rising electricity demand. This modernization effort aligns with Egypt's broader goals to enhance its power generation infrastructure while potentially reducing carbon emissions per megawatt-hour.

SUSTAINABILITY

Establishment of Egypt's First Sustainable Aviation Fuel Production Project



The Egyptian Sustainable Aviation Fuel Company (ESAF), a subsidiary of the Egyptian Petrochemicals Holding Company,

has signed a technological license agreement with Honeywell to utilize Ecofining technology .

This partnership marks the implementation of the first project of its kind in Egypt for the production of Sustainable Aviation Fuel (SAF) . The initiative aims to reduce carbon emissions in the aviation sector by approximately 400,000 tons annually while utilizing local waste and localizing the industry in Egypt . This project further enhances the nation's position as a regional hub for clean energy .