MULTILATERAL INTERNATIONAL AND REGIONAL ECONOMIC AFFAIRS DEPARTMENT

ECONOMIC BRIEF

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EXPORTS

Egypt Allocates EGP 28 Billion to Export Support, Marking a 55% Increase

Finance Minister Ahmed Kouchouk announced that Egypt has allocated EGP 28 billion to its export support program for the 2025/26 fiscal year, representing a 55% increase from the previous year. This budgetary expansion is part of a broader fiscal strategy to boost national production, enhance private sector competitiveness, and provide stability for investors.

The government has already paid EGP 70 billion to exporters over the past six years and aims to clear all outstanding subsidy arrears within the next two years. Additionally, the government is extending tax and customs facilitations, including a suspension of VAT on industrial machinery for up to four years, to further reduce financial burdens on manufacturers.

INVESTMENT

Strategic Commitments to Further Boost France's Investment Portfolio in Egypt

Minister of Investment and Foreign Trade Mohamed Farid has committed to streamline regulations and resolve operational challenges for French businesses, which hold a direct investment stock of $1.56 billion in Egypt.

During a meeting with 22 major French firms, including Orange, Saint-Gobain, and Alstom, the Minister discussed expansion plans and the redevelopment of export rebate programs to better reflect value-added metrics. Notable projects include a €161 million flat glass facility by Saint-Gobain and Alstom's new industrial complex for railway components. The government is also working on legislative reforms for company formation and digital transformation to cement Egypt's role as a regional production hub.

INVESTMENT

Gold and Silver Investment Funds Surpass 329,000 Investors and EGP 9.3 Billion in Assets

The Financial Regulatory Authority (FRA) reported that net assets in gold and silver investment funds reached EGP 9.35 billion in June 2026, driven by a rapidly expanding investor base.

The number of clients grew by 14% quarterly to reach 329,000, with younger investors aged 20–40 making up over 70% of the total. A significant milestone was the launch of Egypt's first two silver investment funds in the second quarter of 2026, which quickly accumulated assets worth EGP 146.1 million. These performance metrics reflect growing public confidence in non-traditional financial instruments and the FRA's efforts to deepen the Egyptian capital market.

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INVESTMENT

Africa 2026 Strategic Vision: Centering Economic Security and Technological Transfer

HIGH-LEVEL POLITICAL FORUM ON SUSTAINABLE DEVELOPMENT

During the HLPF 2026 in New York, Minister of Planning Dr. Ahmed Rostom emphasised that investment success is now measured by its capacity for technology transfer and economic security rather than just volume. Despite global uncertainty, Africa attracted $70 billion in FDI, with Egypt prioritising a simplified business environment through initiatives like the "Golden License" and the "Nafeza" digital customs platform.

The strategy for 2026–2030 focuses on building regional value chains through the African Continental Free Trade Area (AfCFTA), positioning Egypt and the continent as global hubs for manufacturing and sustainable logistics.

INVESTMENT

SCZone Achieves Historical High with EGP 15.9 Billion in Revenue and $16.4 Billion in Total Investments

The Suez Canal Economic Zone (SCZone) recorded its highest annual revenue in history during FY 2025/2026, reaching EGP 15.9 billion, marking a 51% increase over budgetary expectations.

Notably, 76% of this revenue was generated in US dollars, bringing the total cumulative investment over the past four years to $16.4 billion across 412 projects. These results reflect the success of Egypt's infrastructure investment and the zone's resilience in the face of regional geopolitical challenges.

ECONOMY

World Bank Commits Backing for Egypt’s Digital Economy and Second AI Strategy

The World Bank Group has committed its support of Egypt in building a competitive digital economy and advancing its transition toward Artificial Intelligence (AI). Key discussions centered on the rollout of Egypt’s second national AI strategy, the expansion of high-speed broadband in rural areas under the “Haya Karima" initiative, and enhancing data governance frameworks.

World Bank officials highlighted the importance of knowledge sharing and digital regulation to accelerate innovation. The partnership also focuses on encouraging public-private partnerships and promoting corporate investment in large-scale data centers to reinforce digital sovereignty.

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