MULTILATERAL INTERNATIONAL AND REGIONAL ECONOMIC AFFAIRS DEPARTMENT

ECONOMIC BRIEF

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MEDICAL INVESTMENTS

Global Alliance to Inject $5 Billion to Establish Two Medical Cities in the New Capital and New Alamein

Prime Minister Moustafa Madbouly reviewed a proposal to establish two integrated medical cities in the New Capital and New Alamein City as the government moves forward with plans to develop large-scale healthcare projects backed by foreign investment.

The meeting was attended by Minister of Health and Population Khaled Abdel Ghaffar, Minister of Housing, Utilities and Urban Communities Randa el Minshawy, senior government officials and representatives of an international consortium of private companies.

Prime Minister reviewed the proposed financial framework for the projects and stressed the importance of completing the necessary procedures to begin implementation as soon as possible.

Abdel Ghaffar said that the projects have been developed in cooperation with one of the world's leading international healthcare consortiums and will be financed entirely through foreign direct investment (FDI). He added that the two medical cities will include specialized hospitals, medical schools, research centers, training institutes, administrative facilities and advanced healthcare infrastructure built to international standards.

INVESTMENTS

Ministry of Finance Announces New Investment and Tax Incentives for Egyptians Abroad

During the annual conference for Egyptians abroad, Minister of Finance Ahmed Kouchouk announced a package of investment and tax incentives for expatriates, including the launch of a dedicated investment fund next year in cooperation with major local and international investment banks, offering attractive investment opportunities and simplified subscription procedures.

The package also includes launching a unified digital platform, in coordination with the Ministries of Finance, Industry, and Investment, to enable electronic company establishment and facilitate access to tax and customs incentives and investment opportunities in priority sectors. It further covers the expansion of AI-powered multilingual government services, the launch of digital applications for real estate tax and transaction services, and the establishment of specialized tax service centers to provide remote consultations for Egyptians abroad.

INDUSTRY

National Investment Bank Restores Samannoud Textile Company to Recovery and Production Path

Ministry of Planning and Economic Development's restructuring plan for the National Investment Bank led to the successful recovery of "Samannoud Textile and Wadding Company" (52% owned by the bank) after years of financial difficulties. The plan included over EGP 74 million in financing to support working capital, modernize production lines, and diversify products, while supporting 563 employees, increasing wages by over 100%, settling the voluntary retirement of 185 workers, and addressing historical debts to strengthen the company's sustainability as a model for industrial restructuring.

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FINANCIAL INCLUSION

Egypt’s Financial Inclusion Rate Rises to 79%

Egypt’s financial inclusion rate reached 79% in June 2026, with 56.4 million citizens owning active financial accounts. Financial inclusion also increased significantly among women and youth, supported by Central Bank initiatives aimed at integrating different groups into the formal financial system.

The Central Bank confirmed the success of the National Financial Inclusion Strategy (2022–2025), with financial inclusion increasing by 229% since 2016.

The Second National Financial Inclusion Strategy (2026–2030) is currently being developed, focusing on the effective, secure, and sustainable use of financial services, supporting businesses and entrepreneurs, and integrating the informal economy into the formal sector. It also aims to expand digital solutions, innovation, and sustainable finance, raise financial awareness, strengthen consumer protection, support SMEs, and further develop Egypt’s financial and technological infrastructure.

EXPORTS

Minister of Investment and Foreign Trade Reviews Measures to Develop the Capital Market and Improve the Investment Environment

Minister of Investment and Foreign Trade Mohamed Farid participated in the “Capital Market Development Package” conference, emphasizing the state’s integrated economic reform program to enhance the competitiveness of the Egyptian economy, improve the investment environment, and increase private sector participation.

He explained that the ministry is redesigning the investor journey by expanding digital services and simplifying procedures, including the Economic Entities Platform as a unified electronic window for establishing companies and obtaining licenses and approvals. He also highlighted efforts to develop electronic connections between investment authorities and the capital market, encourage mergers and acquisitions, and deepen the capital market to attract more domestic and foreign investments. The minister also confirmed the continued implementation of the “Egypt Exports Takes Off” initiative to expand the exporter base and strengthen Egyptian companies.

INVESTMENTS

CBE forms inter-ministerial working group to develop Sustainable Finance Taxonomy

The Central Bank of Egypt (CBE) has launched the preparatory process for developing a Sustainable Finance Taxonomy, forming an inter-ministerial technical working group to support the national drive toward sustainable finance and align Egypt’s financial sector with international best practices.

The taxonomy aims to establish a unified framework for classifying sustainable economic activities and providing accurate, reliable, and verified data on projects that meet environmental and social sustainability standards. By creating clear classifications, the initiative is expected to enhance investor confidence and foster a more attractive environment for green and sustainable investments.

To support the initiative, the CBE has established a technical working group comprising representatives from the Ministry of Foreign Affairs, International Cooperation and Egyptian Expatriates, the Ministry of Finance, the Ministry of Local Development and Environment, the Ministry of Investment and Foreign Trade, and the Financial Regulatory Authority (FRA).

The group will coordinate efforts among the relevant ministries and authorities, enabling members to exchange expertise, provide technical feedback, and contribute to the development of the Sustainable Finance Taxonomy ahead of its official issuance by the CBE.

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