

ALS GROUP LLC

No. 501, Amarsu-4 building
Trade street, Uurkhaichin bag
Bayan-Undur soum, Orkhon Province
Erdenet city, Mongolia
www.alsglobal.com

**Final Lot Report**

Achit Ikht LLC
21st floor, KB tower, 15th khoroo,
Khan-Uul district, Stadium orgil-1,
Ulaanbaatar 17010, Mongolia

Our Ref : JUK1451
Your Ref : Lot-11/2026
Date : 18th June, 2026

We give below details of a material described as "Achit Ikht Copper Cathode" which was produced, weighed, and sampled in the presence of Our Representative.

Material : Achit Ikht Copper Cathodes
(SX/EW-Solvent Extract/Electrowinning)

Producer : Achit Ikht LLC, Copper Cathode Plant,
Erdenet, Mongolia

Seller : Achit Ikht LLC

Advised Quantity : 200,065.00 Net.Kgs

Received Quantity : 200,065.00 Net.Kgs

Packing : Bundles (Approx. 2 Mt Each)

Lot Size : Approx. 200 Mt

Inspection Commenced : 02/06/2026

Inspection Completed : 17/06/2026

Received Details				
	Lot Number	Bundles	Cathodes	Net Weight (Mt)
Total	11/2026	100	4961	200.065

Continued...



Material Description

The material consisted of SX/EW (Solvent Extract/Electrowinning) copper cathode sheets with the following dimensions: - 1000 mm x 1008 mm x 2 - 5 mm.

All the material was produced in one large sized basin consisting of fifty (50) cells.

All the cathodes on the top surfaces were very smooth, and on the other side had a rough surface.

Based on our surveyor's visual inspection no other materials or contamination were present.

Inspection

Our surveyor observed the process of removing the copper cathodes from the electrolytic solution (sulphur acid solution) and packaging into bundles.

The copper cathodes were lifted out of the solution by means of a lifting device and carefully washed with fresh water, after which they were left hanging on a special splitting device.

From each cell the lifting device was used three (3) times to remove all the cathodes from that cell.

From the splitting device the cathodes were taken off the steel carriers in sequence and transported to the area allocated for weighing and sampling operations.

(Each cell would contain a total of thirty-three (33) steel carrier sheets, and one (1) steel carrier sheet would hold a total of two copper cathode sheets, one on each side).

This whole process of removing the copper cathodes was combined both mechanical and manually.

Weighing

For weighing operations all the copper cathodes were weighed on the producing plants balance details of which are as follows: -

Model/Type	: Matrix -365
Produced	: Canada
Serial No	: 232150044
Class	: III/IIIL/III HD
Maximum Capacity	: 3,000 Kgs
Minimum Capacity	: 0.5 Kgs
Division	: 1.0 kg

Prior to the commencement of weighing operation, the balance was checked for accuracy.

The last official state control of balance was performed on 09th June 2026, which is valid until 09th June 2027.



During weighing operations most of the cathodes from one (1) cell would be weighed together up to the maximum weight of approximately 2.0 Mt.

Packing

Upon completion of weighing operation, the copper cathodes were manually placed on a metal frame, which is used for packing them into bundles.

The copper cathodes were packed in bundles, and each bundle was secured by means of two (2) parallel black lacquered strips, which was tightened firmly.

After packaging each bundle is marked on the surface of the top copper cathode sheet and transported to the open storage area.

Marking

As indicated previously each bundle was marked in black painted letters with the following information: -

- (i. . Producer's Weight
- (i. . Lot Number
- (i. . Bundle Number

Storage

Upon completion of weighing and packaging operations the bundles are stored outside of the warehouse for at present no indoor storage facilities are available.

The bundles were stowed in three (3) tiers in a height with cover.

The bundles were placed on one (1) wooden pallet with each stack being supported by wooden beams.

Due to the current method of storage, in the opinion of our surveyor is that the strapping strips on the bundles may loosen and the cathodes may be subject to the effects of local weather conditions. (i.e., oxidization).

Sampling/Quality Sample Preparation

During weighing operations copper cathode sheets were selected at random for sampling operations.

A minimum of one (1) copper cathode sheet was selected from each bundle.

From this lot a total of a fifty (50) copper cathode sheets were selected for sampling purposes.

Each of the selected copper cathode sheets were sampled by means of pressing them using a thirty-six (36)-point template to ensure that the sheets were sampled from the entire surface.



Each sheet was punched one or three times using an electrical machine producing buttons, details of which are as follows: -

Type	: BAIDE Power Press
Model Number	: 40
Nominal Force	: 400 KN
Factory Number	: 18648
Producer	: Maanshan Baide CNC Machinery Co., Ltd. The People`s Republic of China
Date of Last Inspection	: September 2014

The obtained sample buttons weighed 15 – 25 grams with a diameter of 25 mm per each copper cathode sheet sample, which gave a final bulk sample against the lot of approx. 1500-2750 grams.

(Approx. 50 x 3 x 15 - 50 x 3 x 25)

For weighing purposes an electronic top loading balance was used, details of which are as follows: -

Maximum Capacity	: 500.00 grams
Minimum Capacity	: 0.01 grams
Division	: 0.01 grams

The final bulk sample obtained was mixed and reduced from which final quality samples were prepared, packaged, and distributed according to previous instructions.

All the quality samples were conjointly sealed between "ALS Inspection LLC" and the "Producer".

Note :-

As per the attached listings there is a column indicated as "Sampled" which gives details of the number of the cathode selected from each cell for sampling purposes. (i.e., 1/3 - where 1 is the number of the bundle, 3 indicates the buttons pressed from that bundle).

Inspection has been performed impartial to best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards.

Authorised by:

Mrs. O. Kherlentuya /Senior Manager/

For ALS GROUP LLC





	Lot	Date	Weight (Kg)	No Bundles	No of Cathodes	Cell No.	Sampled Cathodes
1	11/2026	02.06.2026	1991	1	52	7	1/3
2	11/2026	02.06.2026	2014	2	52	8	2/0
3	11/2026	03.06.2026	1998	3	54	9	3/3
4	11/2026	03.06.2026	2003	4	55	10	4/0
5	11/2026	03.06.2026	2018	5	54	11	5/3
6	11/2026	03.06.2026	2027	6	52	12	6/0
7	11/2026	03.06.2026	2014	7	55	13	7/3
8	11/2026	03.06.2026	1991	8	53	14	8/0
9	11/2026	03.06.2026	2001	9	56	15	9/3
10	11/2026	03.06.2026	2022	10	55	16	10/0
11	11/2026	03.06.2026	2008	11	54	16	11/3
12	11/2026	04.06.2026	2007	12	55	17	12/0
13	11/2026	04.06.2026	1991	13	53	17	13/3
14	11/2026	04.06.2026	2015	14	55	18	14/0
15	11/2026	04.06.2026	1984	15	54	19	15/3
16	11/2026	04.06.2026	2012	16	54	20	16/0
17	11/2026	04.06.2026	2022	17	55	21	17/3
18	11/2026	04.06.2026	2009	18	55	22	18/0
19	11/2026	04.06.2026	2025	19	54	23	19/3
20	11/2026	04.06.2026	1986	20	55	24	20/0
21	11/2026	04.06.2026	1995	21	53	24	21/3
22	11/2026	04.06.2026	2005	22	52	25	22/0
23	11/2026	05.06.2026	2002	23	52	26	23/3
24	11/2026	05.06.2026	1987	24	55	26	24/0
25	11/2026	05.06.2026	1987	25	54	27	25/3
26	11/2026	05.06.2026	2018	26	54	28	26/0
27	11/2026	05.06.2026	2014	27	54	29	27/3
28	11/2026	05.06.2026	2004	28	53	30	28/0
29	11/2026	05.06.2026	1997	29	54	30	29/3
30	11/2026	05.06.2026	2013	30	53	31	30/0
31	11/2026	05.06.2026	2015	31	54	32	31/3
32	11/2026	05.06.2026	2004	32	54	33	32/0
33	11/2026	05.06.2026	1998	33	54	34	33/3
34	11/2026	06.06.2026	2006	34	54	34	34/0
35	11/2026	06.06.2026	1986	35	57	35	35/3
36	11/2026	06.06.2026	1996	36	58	36	36/0
37	11/2026	06.06.2026	2004	37	58	37	37/3
38	11/2026	06.06.2026	1986	38	59	38	38/0
39	11/2026	06.06.2026	2006	39	60	39	39/3
40	11/2026	06.06.2026	2002	40	60	40	40/0
41	11/2026	06.06.2026	2008	41	59	41	41/3
42	11/2026	06.06.2026	1994	42	57	42	42/0
43	11/2026	07.06.2026	1982	43	57	43	43/3
44	11/2026	07.06.2026	2002	44	58	43	44/0
45	11/2026	07.06.2026	2004	45	59	44	45/3
46	11/2026	07.06.2026	2002	46	58	45	46/0
47	11/2026	07.06.2026	1977	47	58	46	47/3
48	11/2026	07.06.2026	1994	48	58	47	48/0
49	11/2026	07.06.2026	2007	49	58	48	49/3
50	11/2026	07.06.2026	2015	50	56	49	50/0



51	11/2026	07.06.2026	2009	51	56	49	51/3
52	11/2026	07.06.2026	2021	52	56	50	52/0
53	11/2026	14.06.2026	1984	53	44	1	53/3
54	11/2026	14.06.2026	1996	54	43	1	54/0
55	11/2026	14.06.2026	2010	55	43	2	55/3
56	11/2026	14.06.2026	1991	56	43	2	56/0
57	11/2026	14.06.2026	1996	57	43	3	57/3
58	11/2026	14.06.2026	1995	58	44	3	58/0
59	11/2026	14.06.2026	2003	59	45	4	59/3
60	11/2026	14.06.2026	1993	60	43	5	60/0
61	11/2026	14.06.2026	2023	61	44	6	61/3
62	11/2026	14.06.2026	2025	62	42	7	62/0
63	11/2026	14.06.2026	2028	63	44	7	63/3
64	11/2026	14.06.2026	2005	64	43	8	64/0
65	11/2026	15.06.2026	2014	65	45	8	65/3
66	11/2026	15.06.2026	2000	66	47	9	66/0
67	11/2026	15.06.2026	1988	67	46	10	67/3
68	11/2026	15.06.2026	1987	68	44	11	68/0
69	11/2026	15.06.2026	2016	69	44	12	69/3
70	11/2026	15.06.2026	2016	70	44	13	70/0
71	11/2026	15.06.2026	1987	71	42	14	71/3
72	11/2026	15.06.2026	2004	72	45	15	72/0
73	11/2026	15.06.2026	2009	73	50	16	73/3
74	11/2026	15.06.2026	2019	74	44	16	74/0
75	11/2026	15.06.2026	1993	75	45	16	75/3
76	11/2026	15.06.2026	1987	76	42	16	76/0
77	11/2026	16.06.2026	1984	77	43	17	77/3
78	11/2026	16.06.2026	2011	78	43	17	78/0
79	11/2026	16.06.2026	1988	79	42	18	79/3
80	11/2026	16.06.2026	1984	80	43	19	80/0
81	11/2026	16.06.2026	1980	81	42	19	81/3
82	11/2026	16.06.2026	1987	82	42	20	82/0
83	11/2026	16.06.2026	1998	83	43	21	83/3
84	11/2026	16.06.2026	2022	84	42	21	84/0
85	11/2026	16.06.2026	1999	85	42	22	85/3
86	11/2026	16.06.2026	1986	86	44	23	86/0
87	11/2026	16.06.2026	1997	87	46	23	87/3
88	11/2026	16.06.2026	1998	88	42	24	88/0
89	11/2026	16.06.2026	1987	89	42	24	89/3
90	11/2026	16.06.2026	1979	90	42	25	90/0
91	11/2026	17.06.2026	2011	91	43	26	91/3
92	11/2026	17.06.2026	1999	92	44	26	92/0
93	11/2026	17.06.2026	1982	93	42	27	93/3
94	11/2026	17.06.2026	2022	94	43	28	94/0
95	11/2026	17.06.2026	2016	95	43	28	95/3
96	11/2026	17.06.2026	1991	96	43	29	96/0
97	11/2026	17.06.2026	1923	97	44	30	97/3
98	11/2026	17.06.2026	1996	98	42	31	98/0
99	11/2026	17.06.2026	1996	99	43	32	99/3
100	11/2026	17.06.2026	1982	100	43	32	100/0
Total			200065		4961		50 sampled