



NSL Textiles Limited
CIN No: U15429AP2002PLC038489
Corp. Off: NSL Icon,
4th Floor, 8-2-684/2/A,
Road No.12, Banjara Hills,
Hyderabad - 500 034. India.
Ph : +91-40-4051 4444
Fax : +91-40-4051 4350
www.nsltextiles.com

Date: 12.05.2020

To
Ms. Nayantara Dabariya, IFS
Second Secretary (Commerce)
Embassy of India, Seoul,
101, Dokseodang-ro, Yongsan-gu
Seoul 04419, Republic of Korea
Email: com.seoul@mea.gov.in

Your Excellency,

Sub: Strategic Partnership in cotton based integrated (cotton to processed fabric) textile manufacturing in Andhra Pradesh, India

We are pleased to introduce, Your Excellency, NSL group, which is engaged in Textile, Apparel, Sugar, Energy, Seeds & Real Estate businesses. The Group is headquartered in Hyderabad. The textile company manufacturing facilities are located in the State of Andhra Pradesh.

In the current situation that the world is facing, we feel there will be shift in Trade & business between various countries especially with China. We believe that the Korean textile companies can take advantage of the likely shift of textile manufacturing from China.

The Korean companies import fabric and yarn from India as well as from other Asian countries. India is having a strong cotton based textile manufacturing capabilities and with a strong supply chain base of India, the Korean companies with their contacts with their global brands of North America, Japan, Europe etc., can expand their presence in the global textile market. The current corporate tax policies for manufacturing to export from India is comparable to the best corporate taxes in the world. As you are aware, the Governments are also actively considering amending of the labor laws which will enable the global manufacturing to locate in our country.

NSL Textiles has established the state of the art integrated textile manufacturing in Andhra Pradesh. The manufacturing consists of ginning, spinning, weaving, yarn dyeing, processing which include printing and various other processes. The designing and product development abilities of the company are also very strong. A detailed presentation about the company is attached.

NSL Textiles is interested in joining with a strategic partner having global contacts with the leading brands for connecting the manufacturing operations with the global markets. Within the existing 5 locations, around Guntur and Vijayawada in Andhra Pradesh, there is a possibility of expanding the capacity 2-3 times. The total manufacturing capacity is established with a capital investment of USD 220 million. The average revenues of the company in the last 3 years are about USD 160 million. There are about 6000 employees with necessary skills to successfully carry out the operations. NSL Textiles offers a readymade manufacturing capacity that can be scaled up quickly due to available land and infrastructure to a strategic partner looking for readymade manufacturing facility in India.

We would be glad to get connected to potential strategic partners through your office and shall be grateful for the same.

Thanking you,

Yours sincerely,

M Prabhakar Rao
Chairman

