

Sri Lanka - Electronics & Electrical Sector



Electrical & Electronics Sector

A Business Environment Ahead of the Regional Average



Small but outpacing global growth for the last five years

Export growth: 4% for Sri Lanka vs. 2% for the world

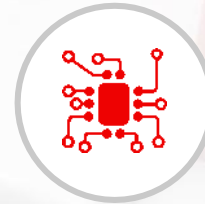
Revenue growth: 6% for Sri Lanka vs. 3% for the world



US \$ 435 million export revenue in 2019, with firms Anticipating continued strong growth



35,000 workers employed by 85+ Electronics and Electrical firms



Provides a variety of products to numerous high-profile brands across the globe



Switzerland, Germany, Japan, United States, United Kingdom, Hong Kong, China & India are among the top 10 export destinations for Sri Lanka.

Products Manufactured



**High-Precision
Sensors**



**Printed Circuit Board
Assembly**



Wire Harness



Batteries



**Electrical
Transformers**



Static Converters



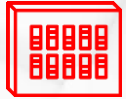
**Insulated Wires &
Cables**



Capacitors



Coils



**Switches &
Panel Boards**

Supplying to the World's Best Brands



Key Industry Sectors



Automobile
Components



Telecommunication



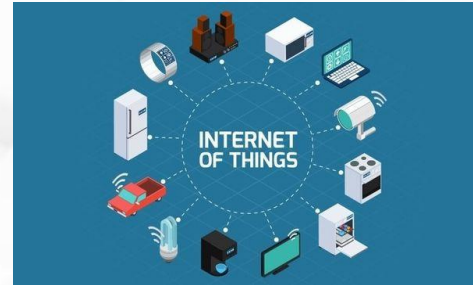
Consumer Electronics



Industrial Automation



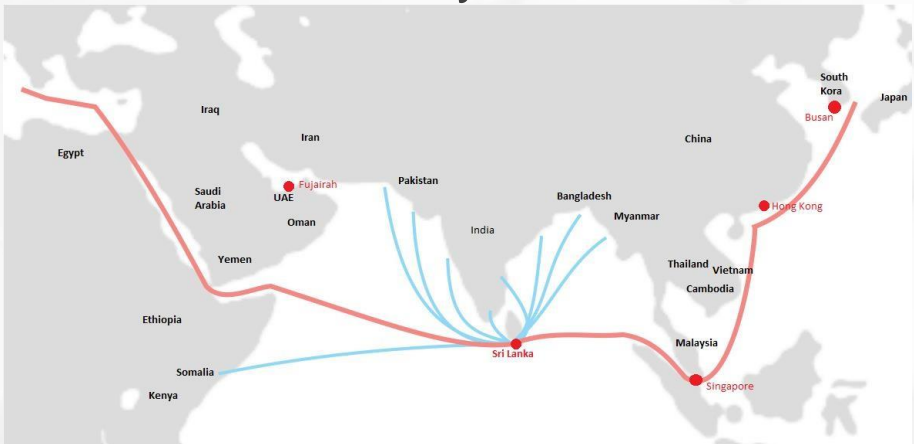
Medical components and
Applications



IoT Devices and
Applications

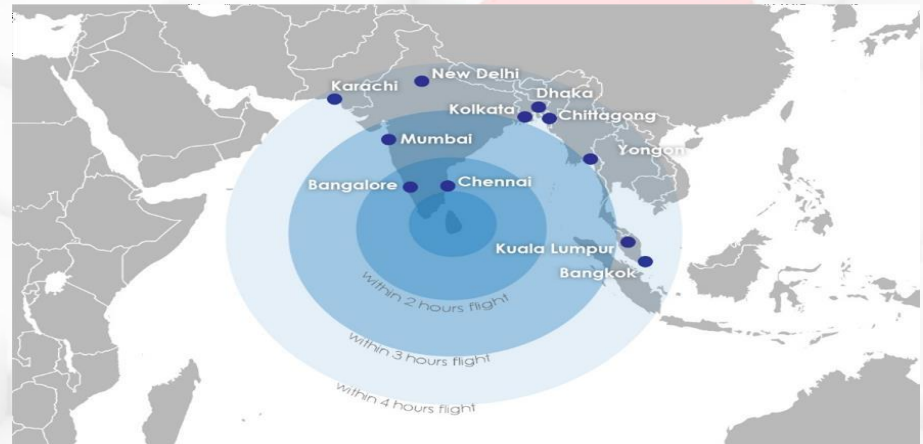
Location and Logistics

Sea Connectivity



- 13th Best Port in the World (Connectivity) (2017)
- Port with Highest Growth (2018)
- 33 major shipping lines
- 75% of port volumes are transshipments
- Caters to the latest 'Triple E Class' ships

Air Connectivity



- 32 International Foreign Airlines operating in Sri Lanka.
- 66,175 Scheduled flight movements from Sri Lanka*
- 603 Flights weekly
- Within 4 hours distance to major cities such as Delhi, Karachi, Dhaka, Kolkata, Chittagong, Yangon, Kuala Lumpur and Bangkok.

*2019

Market Access



Duty-free access to European Union under GSP+ scheme.



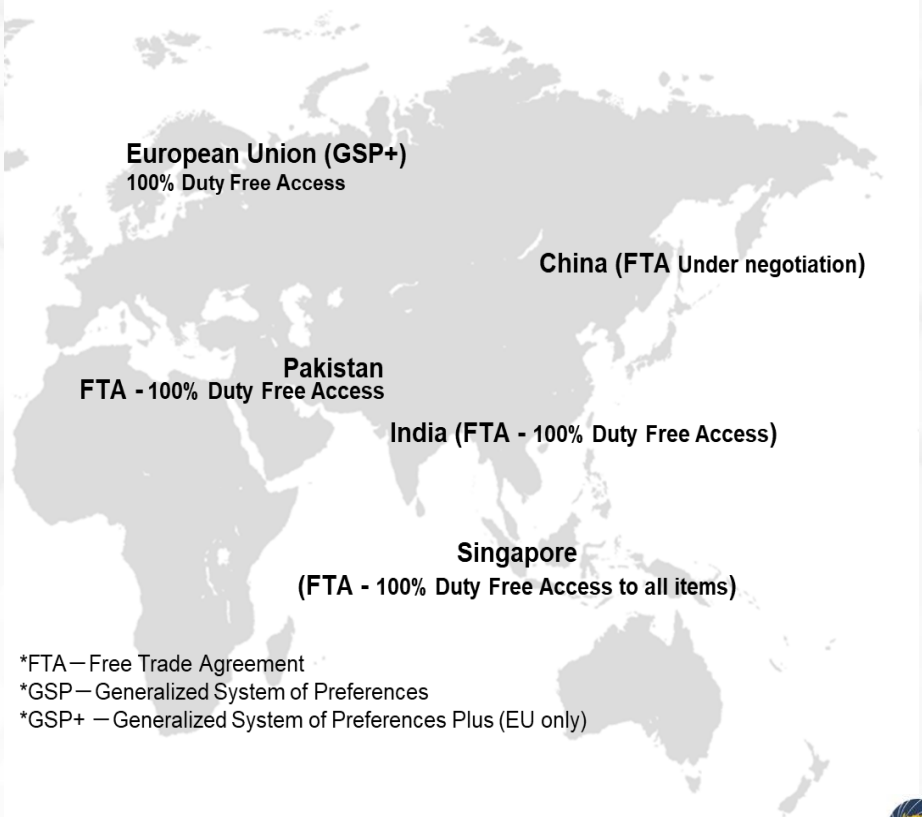
Duty free access to India



Duty free access to Pakistan



Duty free access to Singapore



Educated & Adaptable Workforce

Over 1,000 Engineering graduates annually, from State Universities

University of Vocational Technology (UNIVOTEC) records an output of over 800 graduates annually

Vocational Training institutes generate over 10,000 skilled labourers annually

Availability of skills for Industrial Automation & Customized Robotics

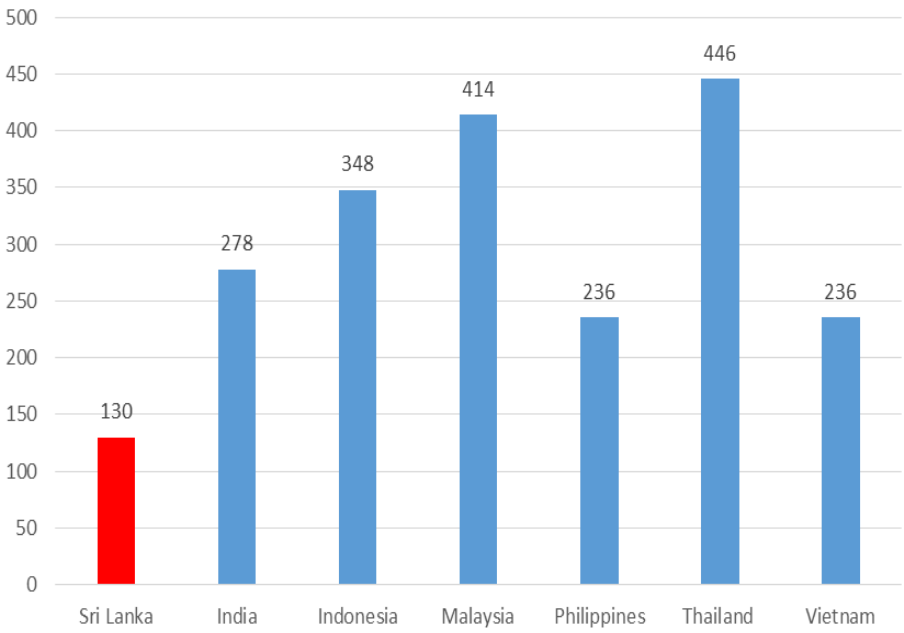
Availability of skilled IT graduates

Decent labor in conformity with the ILO regulations.

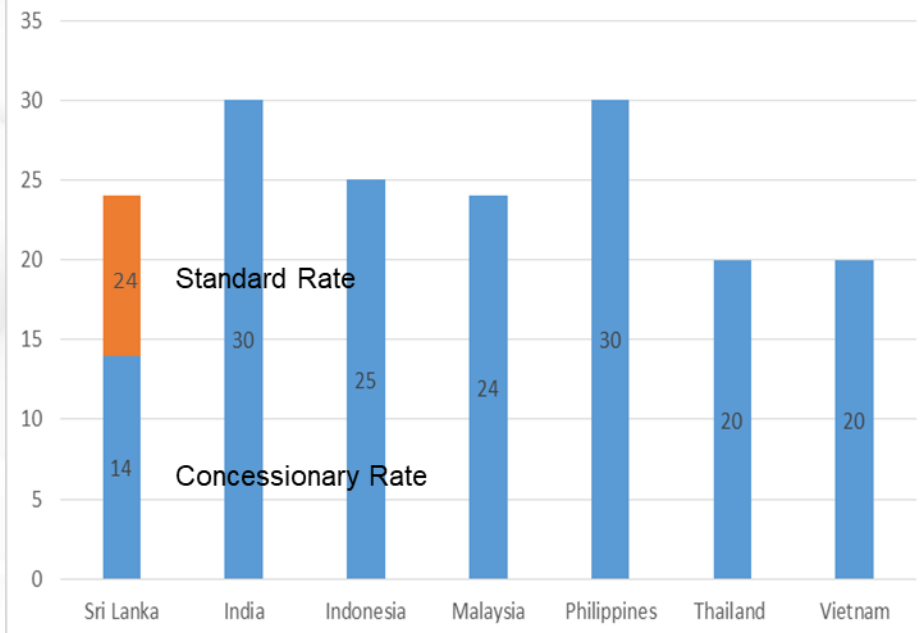


Lowest Cost of Manufacturing

Manufacturing Sector Wages (US\$)



Corporate Income Tax (%)

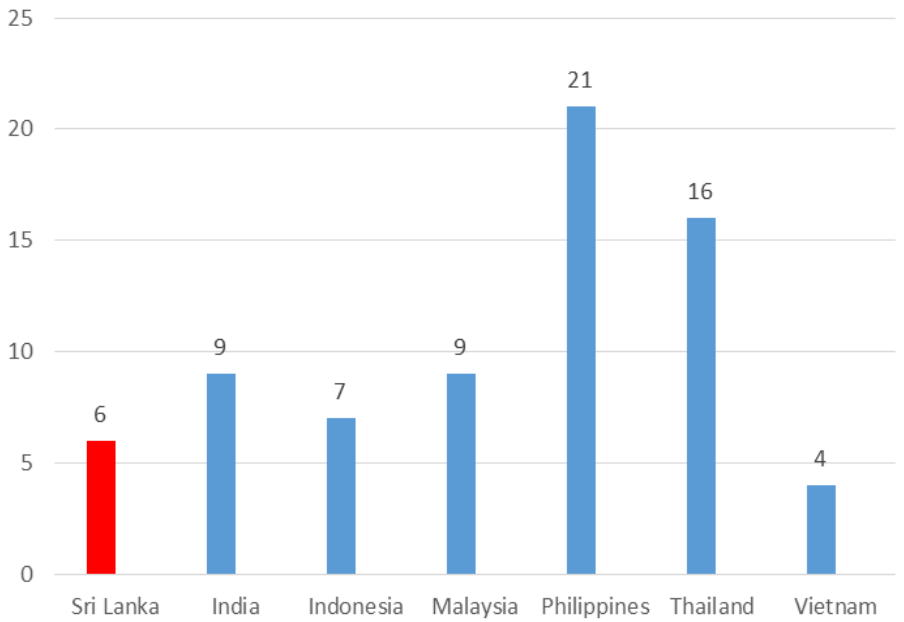


Source: JETRO Survey 2019. KPMG, 2020

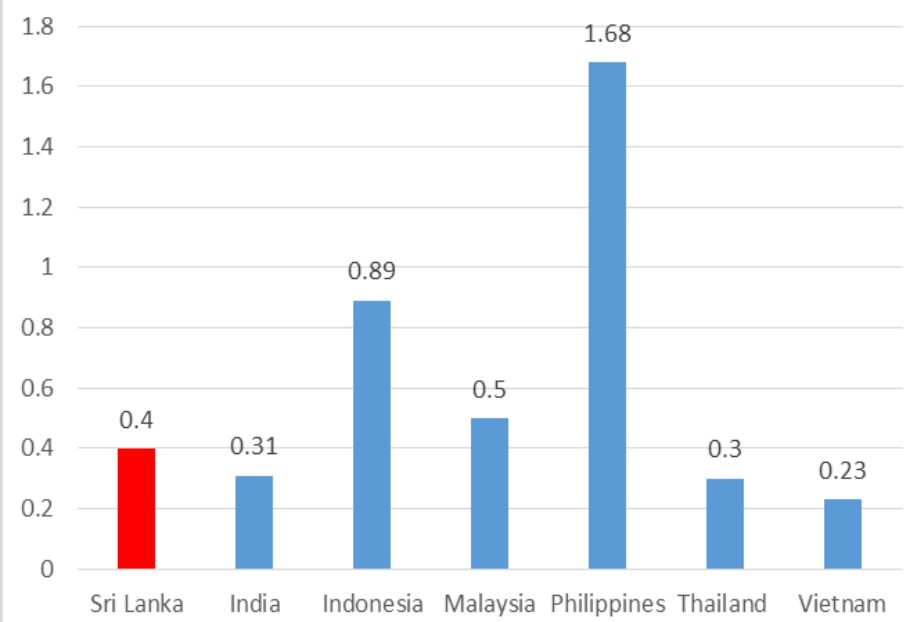


Lowest Cost of Manufacturing (contd..)

Power Cost - Per 1kWh (USD Cents)



Water Cost - Per 1 Cubic Metre (USD)



Source: JETRO Survey 2019



Incentives

Minimum Investment	Minimum export requirement	Exemptions on importation of Raw materials	Exemptions on importation of Capital Goods
USD 500,000	80%	Customs Duty (CID) Port & Airport Development Levy (PAL) Excise Duty (EXD) EDB Import (EIC)	Customs Duty (CID)

THANK YOU!

