



1 May 2023

INVITATION

PTT Exclusive Networking Event: Exploring partnerships for future energy & beyond

[Name]

[Position]

[Company]

It is my great pleasure to invite you to the “PTT Exclusive Networking Event: Exploring partnerships for future energy & beyond” to be held on **Monday, 15 May 2023, from 15:00 – 17:30 hrs.** at Four Seasons Hotel Seoul. The seminar is hosted by the Royal Thai Embassy, Seoul, in cooperation with PTT Public Company Limited (PTT), the largest corporation in Thailand.

In the past years, the COVID-19 pandemic and geopolitical tensions have posed unprecedented disruptions to all economies around the globe. Against this backdrop, the Royal Thai Embassy aims to create a platform for new dialogue and economic partnerships between the business sectors of Thailand and the ROK to weather through all these challenges for our mutual benefits.

PTT is the largest conglomerate in Thailand and the only Thai company listed in Fortune Global 500 companies. Since it was founded 44 years ago in 1978, PTT has built a fully-integrated and highly-diversified control over the entire oil & gas value chain and received international recognition worldwide. PTT now has a new vision of “Powering Life with Future Energy and Beyond” to grow beyond its conventional business areas of petroleum business into future industries, namely EV value chain, life sciences, smart electronics (including semiconductors) and renewable energy (including hydrogen). We see great potential for collaboration between PTT and ROK businesses in these and many other areas (further details in the attached concept note).

In this exclusive networking event, PTT aims to explore the possibility of forging networks and partnerships with ROK companies that share strategic vision and strong drive for innovation. I believe your meaningful participation will not only provide PTT with valuable experience and exposure to a significant part of the ROK’s business circle, but will also help strengthen Thailand-ROK economic ties which could lead to concrete and win-win collaboration going forward.

Enclosed are the event’s concept note, programme, and RSVP form. We seek your kind assistance in submitting the RSVP form to kanjanatorn.k@mfa.go.th by May 10. If you have any further inquiries, please contact Ms. Kanjanatorn Kanjanasoon, First Secretary of the Royal Thai Embassy (010-6792-5290 / kanjanatorn.k@mfa.go.th).

Thank you for your kind attention. We look forward to welcoming you on 15 May.

Yours sincerely,

A handwritten signature in blue ink that reads 'Witchu Vejjajiva'.

Witchu Vejjajiva

Ambassador Extraordinary and Plenipotentiary

CONCEPT & PROGRAMME
PTT Exclusive
Networking Event:
Exploring partnerships for
future energy & beyond



Date & time 15 May 2023, 15:00-17:30 hrs.
(followed by a dinner for all registered guests)
Venue Ara Room (6F), Four Seasons Hotel Seoul
Host Royal Thai Embassy in cooperation with PTT

CONCEPT

Thailand is the largest economy in mainland Southeast Asia, and the second largest in ASEAN. Despite challenges from the COVID-19 pandemic, ongoing economic recovery proves robust with an expansion of 2.6% in 2022, accelerating from 1.5% in 2021. We are confident that our economy will continue to expand within the range of 2.7-3.7% in 2023 with support from the recovery of the tourism sector, expansion of both private and public investments, and the continued expansion of domestic demand.

From the past decade up until now, a number of Thai conglomerates (the so-called “Thai Chaebols”) have diversified their businesses into areas that the Republic of Korea has key strengths, e.g. EV and its supply chain, renewable energy and electrification solutions, decarbonization and net-zero emission technology, smart factory transformation, biotechnology and life sciences, just to name a few. These “Thai Chaebols” have become internationally-recognized in their business clouts and global footprints, with 14 of them ranked in the Forbes TOP 2000 2022 List. They are now looking for potential partners across the globe, including in the ROK, with the aim to further advance mutual benefits amidst common economic challenges facing Thailand, the ROK, and the world today. The Royal Thai Embassy has set as our main agenda to introduce these Thai conglomerates to the ROK business community in a series of our economic roadshows.

GETTING TO KNOW THAI BIG BUSINESSES : PTT AND WHAT IT MEANS TO KOREA

For the second roadshow of the series, the Royal Thai Embassy has partnered with PTT Public Company Limited (PTT), the largest corporation in Thailand and the only Thai company listed in Fortune Global 500 companies. Since it was founded 44 years ago in 1978, PTT has built a fully-integrated and highly-diversified control over the entire oil & gas value chain and received international recognition worldwide.

PTT now has a new vision of “Powering Life with Future Energy and Beyond” to grow beyond its conventional business areas of petroleum business into future industries, namely EV value chain, life sciences, smart electronics (including semiconductors) and renewable energy (including hydrogen). Brief details of PTT’s business in each sector are as follows:

EV Value Chain: *Arun Plus Co., Ltd.* is a 100% owned subsidiary of PTT Public Company Limited, established to be the EV Flagship of PTT Group, responsible for operating the Group’s EV Value Chain business covering the automotive ecosystem and electricity, while placing top priority on the importance of the environment and global changes. (<https://arunplus.com>)

Life Sciences: *Innobic (Asia) Co.,Ltd.* is a life science company of Thailand (PTT 100% subsidiary) focusing on Pharmaceuticals, Medical Technology, and Nutrition, with a view to foster better quality of life to enhance the future by Life Sciences. (<https://innobicasia.com>)

Smart Electronics (Semiconductors): As Thailand already has substantial electronic manufacturing, contributing over 15% of the country's GDP, concurrently with the growing needs for electronics parts in the fast-changing world of technology, PTT is exploring opportunities to expand its footprint in electronics, emphasizing front-end chip manufacturing related to its new business areas in EV and renewable energy.

Renewable Energy and Hydrogen: PTT Group is striving to go green with its ambition to reach 12 GW of renewable power production capacity by 2030, leading by its flagship – Global Power Synergy Public Company Limited (GPSC). Additionally, PTT is pioneering both green hydrogen and blue hydrogen in Thailand to meet its decarbonization target of Net Zero before 2065. PTT Group is focusing on integrating its CCS initiative through PTTEP with PTT group captive demand, and is exploring the prospect of developing the first end-to-end green hydrogen project in Thailand.

Across the ocean, Korean companies are advancing fast in technologies for the future. The ROK's prospect for sustained economic growth amidst current challenges needs not simply larger external market opportunities, but also robust cooperation with more reliable partners in Southeast Asia and beyond. It is with this very outlook that PTT can potentially answer the call and bring about greater benefits to both sides.

In this exclusive business networking event, PTT aims to explore the possibility of forging networks and partnerships with like-minded, future-oriented businesses in the ROK. The company will introduce its business goals and new targets for key products, technology and innovation. The objective is to broaden mutual business opportunities and foster win-win collaboration in the aforementioned areas, particularly in terms of upgrading products and importing technologies, partnering in supply chains and research and development, and exploring possibilities for joint investment in the future.

PROGRAMME * presentations will be delivered in English with Thai-Korean interpreter for Q&A	
15:00 – 15:30 Registration	
15:30 – 15:50 Opening	
15:30 – 15:35	Opening remarks H.E. Mr. Witchu Vejjajiva, Ambassador of Thailand to the Republic of Korea
15:35 – 15:50	Overview of PTT and new business area targets for the Korean market Dr. Buranin Rattanasombat, Chief (President) New Business and Infrastructure Officer, PTT
15:50 – 17:30 Introduction of PTT's new businesses	
15:50 – 16:15 (25 mins)	EV Value Chain Mr. Ekachai Yimsakul, Managing Director of Arun Plus Company Limited (ARUN PLUS) (Followed by Q&A)
16:15 – 16:40 (25 mins)	Life Sciences Dr. Nat Ativitavas, Managing Director of Innobic (Asia) Company Limited (Innobic) (Followed by Q&A)
16:40 – 17:05 (25 mins)	Smart Electronics (including Semiconductors) Dr. Aniwat Tandaechanurat, Smart Electronics Team Lead, PTT (Followed by Q&A)
17:05 – 17:30 (25 mins)	Renewable Energy and Hydrogen Mr. Nat Suriyabantoeng, Manager, M&A and Partnership Integration Department, PTT (Followed by Q&A)
17:30 – 19:00 Dinner	

RSVP Form

(up to 2 participants)*

Name:

Position:

Company/organization:

Telephone number:

Email:

Name:

Position:

Company/organization:

Telephone number:

Email:

**The event will be conducted in English
(with Thai-Korean interpreter for Q&A)**

**Please submit this RSVP Form to kanjanatorn.k@mfa.go.th
by **Wednesday, May 10, 2023****